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IND-BIZ-103 Deed of M

This deed is dated: [date

It is made between [Mor the Lender"/ the "Mortgagee")

And

[Your name] of [address] ("the Mortgagor")

The terms of the instan

Definitions

These are the definitio less the context requires a different interpretation:

"Repayment Dat cifically stated in clause 2 of eement.

"Rate of Interest interest mutually agreed in en the Mortgagee and the d failing agreement the rate of nined by the Mortgagee in its etion and as to the balance of Sum the rate of interest ed in writing between the d the Mortgagee and failing e rate of interest determined gee in its absolute discretion.

"Indebtedness" Mortgagor's present or future to the Mortgagee on any all the Mortgagor's other tever and wherever to the cluding (without limitation) bills promissory notes, guarantees ities, whether actual or d whether or not matured or and whether incurred solely, intly with any other person in ency, together with interest, bank charges and any other s and expenses (on a full s) charged or incurred by the

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erfecting or enforcing this
by the Mortgagee from time

"Mortgaged Premi ny part of the Land and other
ged by this Document with
e Moneys Secured.

"Currency of Acc currency in which any
s expressed

1. **Purpose of Agre**

The purpose of th actual terms under which the Mortgagee will ma ortgagor on certain terms and conditions and on g secured by a first charge by way of mortgage dings constructed and to be constructed there ess to the Bank subject to a limit prescribed i on the terms and conditions hereinafter appea

2. **Covenant to pay**

In pursuance of nsideration of the covenants hereinafter appea sum of Rupees [0000] to the mortgagor, who h ee of all Indebtedness by the Repayment date o 0 (which expression shall also mean the date on payable under the terms of the instant agreement as expired or not).

3. **The Mortgagor d**

3.1 The mortga ed of the land and premises situated at a First Schedule.

3.2 The mortga ing to the said property, which are free fr incapacity, are listed in the Second S agor shall be liable to the Mortgagee tant agreement;

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4. Evidence

A certificate sig of the amount due, unless manifestly incorr for all purposes against the Mortgagor.

5. Covenant to pay

5.1 The Mortga e Mortgagee, interest on the principal an [%] per annum from the date hereof by m

5.2 The first of ___] day of [month][year];

5.3 Next and s larly at the expiration of each month and

6. Payments

6.1 Mortgagor Agreement in the Currency of Account, w thout any deductions of taxes, duties, cha r restrictions;

6.2 In case th ake any such deduction, the amount du sed to the extent necessary to ensure tha t equal to the amount it would have receiv red to be made.

7. Default in payme

7.1 An "event

7.1.1 The the due date for payment any sum s in default for [number] days after mmediate payment through notic

7.1.2 A p for the bankruptcy of the Mor

If the Mortg

7.1.3 A re or

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